



# LEGACY GIVING



# Transforming Lives Today and Tomorrow



***“What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others.”***

**Pericles**

continue to receive an outstanding education. Despite being one of the oldest schools in the country, we do not have a rich foundation and owe much of our longevity and success to the generosity of successive benefactors, many of whom are recognised in our Commemoration Service and in the names of our Houses, Buildings, Prizes and Bursary awards. The need for financial support continues today and, whilst you might not be able to gift a donation now, it is possible that you could offer support in the future by remembering the School in your Will.

This leaflet describes how you can leave a legacy and illustrates how such support can help to transform the lives of the next generation of pupils. I hope that you feel able to give this serious consideration and, if so, I look forward to hearing from you.

With all best wishes

**Paul Smith, Headmaster**



***“We all have our special memories of HCS. For some it will be academic achievement or sporting challenge; for others inspirational music or the CCF - but above all special friendships made and fun together. Let’s help others experience what we were lucky enough to enjoy. It is great to give back.”***

**Ege Parker, former member of staff**

For those who remember HCS, and their time here, with affection, a legacy provides a means of ‘giving something back’ in a way that may not be possible during one’s lifetime. By giving a charitable gift in your Will, you can help support the School in so many different ways; for example, by funding a prize or a scholarship, by improving our facilities or by providing financial assistance to pupils who would not otherwise be able to attend this great school. In short, leaving a legacy provides an opportunity to support the development of future generations and even the smallest of donations can make a real difference. Any funds bequeathed to the School will be used in strict accordance with your wishes and will be held separately from day to day operating funds.

Furthermore, as the School is a charity, a legacy to HCS under existing rules is exempt from inheritance tax. Your estate may also attract more favourable tax treatment if you leave some money to a charity. So remembering HCS in your Will could prove to be a very tax efficient way of leaving a donation to your old school.

However, we do appreciate that a legacy is a pledge, and that should your circumstances change you might decide to alter your Will at a future date.

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**“Pupils at the Cathedral School are nurtured to become remarkable young adults and this life-changing opportunity should be available more widely.”**

**Anna Ellis née Brookes**  
(OH 1975 - 1982)

**“I was hugely fortunate to receive the support to continue studying at HCS when I was making crucial decisions about my future. The fact that I have been able to pursue all of my musical ambition is entirely due to the opportunities made available to me at HCS.”**

**John Challenger** Assistant Organist, Salisbury Cathedral  
(OH 1999-2006)



**“Without the help and support of Hereford Cathedral School, my academic ambition would not have been achieved. Gaining a place at Oxford University has provided me with a platform to future success and the HCS bursary scheme gave me the start that I needed.”**

**Chloe Gilbert** (OH 2009-2011)



## What can I leave?

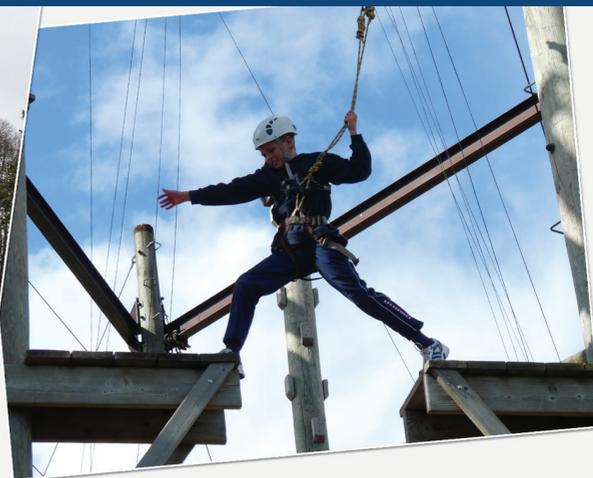
- **A cash or pecuniary legacy** – a cash gift of any size, which will be taken from your estate before inheritance tax is calculated.
- **Specific items** such as shares, jewellery, paintings or a specific property or parcel of land as well as cash.
- **A residuary bequest** – the remainder of your estate after all other legacies and commitments have been paid.
- **A reversionary legacy** that passes to HCS after the death of your dependants.
- **A conditional legacy** naming HCS as your beneficiary should your heirs not survive you.

If you have already made a Will, a codicil can be added at any point.

In all cases, we would strongly recommend that you take professional advice from a solicitor and possibly your financial advisor too.

Please remember that, if you mention HCS in your Will, it is helpful to include our registered charity number 518889.

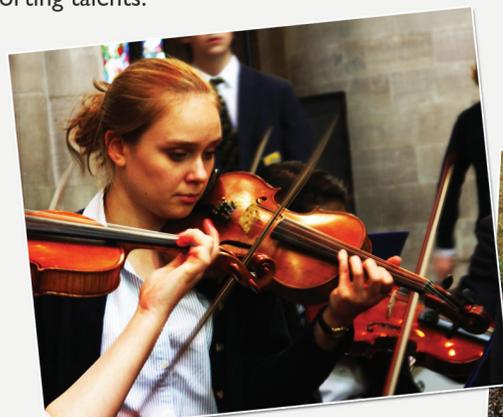
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## How the gift will be used

When designing a legacy gift you have two options.

- a) You can choose to make an unrestricted gift that allows the School to utilise funds where the maximum benefit can be achieved or on the most pressing projects. This gives the School the most flexibility and so is our preferred option.
- b) If you have a strong preference for how your gift should be used, we are very happy to accommodate this. For example, scholarship or bursary funding for pupils with academic, music or sporting talents.



***“The bursary awarded to my family afforded me an education and wealth of opportunity that would otherwise have been unattainable. I am forever indebted to those who funded the scheme and the individuals who awarded a share of it to me. It has enriched my life immeasurably and had an impact that will last a lifetime.”***

**Jared Barazetti-Scott**  
(OH 2003-2010)

## How to make a Bequest

We suggest you take legal advice in connection with your Will or Codicil. The following clauses may be of assistance to you and your solicitor:-

### Gift of Residue

I give to Hereford Cathedral School, Old Deanery, Cathedral Close, Hereford HRI 2NG Registered Charity Number 518889 all (or ..... share) of the Residue of my Estate and I declare that the receipt of the Bursar or other authorised officer for the time being of the Charity shall be a good and sufficient discharge to my Executors for the payment to the Charity.

### Gift of Legacy

I give to Hereford Cathedral School, Old Deanery, Cathedral Close, Hereford HRI 2NG Registered Charity Number 518889 the sum of £..... and I declare that the receipt of the Bursar or other authorised officer for the time being of the Charity shall be a good and sufficient discharge to my Executors for the payment of the Legacy to the Charity.

## Please let us know

If you decide to leave a legacy to HCS, we should be grateful if you would let us know by letter or by completing the enclosed pledge form. This is not required but does allow the School to thank and acknowledge, if desired, its kind legators and helps the School in its long term planning.

## Reduce your Tax Bill from April 2012

If you leave a minimum of 10% of your estate to a registered charity the inheritance tax which may be payable on the residue will **reduce from 40% to 32%**. As a registered charity, any legacy left to HCS will be exempt from inheritance tax, your gift being deducted from the value of your estate before any tax liability is calculated.



We appreciate and seek to recognise all those who intend to leave a legacy gift to the School.

As well as a heartfelt letter of thanks, donors will receive invitations to special events at the School and will be given an early opportunity to learn of the School's plans for the future. This is our opportunity to acknowledge and thank you during your lifetime.

All donors are invited, with their partners, to the School's Commemoration Service and, on a separate occasion, to meet the Head and Governors over dinner.

The enclosed pledge form provides you with the opportunity to indicate your intentions. All donors will be remembered in the official roll of honour and associated publications (unless you would prefer to remain anonymous). The School is very happy to receive money or gifts for purposes other than bursaries.

If you need any further information on pledging a legacy, please do not hesitate to contact the Development Director, Claire Morgan-Jones on 01432 363590 or by email at [c.morganjones@herefordcs.com](mailto:c.morganjones@herefordcs.com)

Thank You

***"Bursaries provide the gift of education to an individual whilst simultaneously bringing huge benefits to the school. These include supporting and further developing existing high standards, and encouraging a diverse school community."***

**Katy Skerrett** (Governor, Parent, OH 1987 - 1994)



**DEVELOPMENT OFFICE  
HEREFORD CATHEDRAL SCHOOL**

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